

System Royalty Bid Sheet:

Inputs:

Amount of System Royalty, Dollars per Ton of Waste (Must be Zero or Positive) ==>

\$0.00

Start of the Year After the Closing of the Transaction in Which
the System Royalty Commences (Must be 0, 1, 2, 3, 4, 5) ==>

0

Present Value Calculation:

End Of Evaluation Year	Evaluation Tons Processed Per Year	Evaluation Growth of TPY	Evaluation System Royalty Fee Per ton	Evaluation System Royalty Fee Growth	Evaluation System Royalty Cash Flow
1	335,000	N/A	\$0.00	3.0%	\$0
2	338,350	1.0%	0.00	3.0%	0
3	341,734	1.0%	0.00	3.0%	0
4	345,151	1.0%	0.00	3.0%	0
5	348,602	1.0%	0.00	3.0%	0
6	352,088	1.0%	0.00	3.0%	0
7	355,609	1.0%	0.00	3.0%	0
8	359,165	1.0%	0.00	3.0%	0
9	362,757	1.0%	0.00	3.0%	0
10	366,385	1.0%	0.00	3.0%	0
11	370,048	1.0%	0.00	3.0%	0
12	373,749	1.0%	0.00	3.0%	0
13	377,486	1.0%	0.00	3.0%	0
14	381,261	1.0%	0.00	3.0%	0
15	385,074	1.0%	0.00	3.0%	0
16	388,925	1.0%	0.00	3.0%	0
17	392,814	1.0%	0.00	3.0%	0
18	396,742	1.0%	0.00	3.0%	0
19	400,709	1.0%	0.00	3.0%	0
20	404,716	1.0%	0.00	3.0%	0
21	408,764	1.0%	0.00	3.0%	0
22	412,851	1.0%	0.00	3.0%	0
23	416,980	1.0%	0.00	3.0%	0
24	421,150	1.0%	0.00	3.0%	0
25	425,361	1.0%	0.00	3.0%	0

Discount Rate 6.00%

Present Value \$0